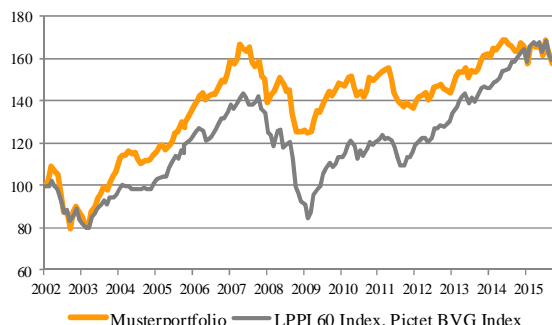


Performance Musterportfolio in CHF

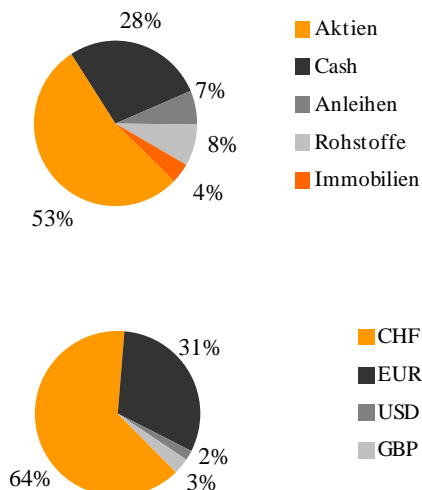


Anlagepolitik

Die von der Actieninvest verfolgte Anlagestrategie beruht auf folgenden Richtlinien:

- Risikodiversifikation (15-20 Titel)
- Langfristiger Anlagehorizont (3-5 Jahre)
- Fundamentale Aktienanalyse
- Hauptfokus auf Aktien aus der Schweiz und Deutschland
- Absoluter Wertzuwachs
- Kein Leverage
- Quantitativer Overlay zur Steuerung des Investmentexposures

Portfolioallokation



Statistiken (seit Jan 2002)

	Portfolio (CHF)	LPPI 60 (CHF)	SMI (CHF)	DAX (EUR)	EUR
Rendite September 2015	-3.7%	-1.6%	-3.5%	-5.8%	0.3%
Kumulierte Rendite 2015	-5.1%	-3.2%	-5.2%	-1.5%	-9.6%
Jährliche Rendite	3.3%	3.4%	2.1%	4.7%	-2.2%
Volatilität	10.0%	9.8%	13.9%	21.2%	7.0%
Sharpe Ratio	0.26	0.27	0.09	0.18	
Sortino Ratio	0.54	0.54	0.23	0.34	
Maximaler Wertverlust	-27.1%	-41.3%	-50.4%	-55.1%	-38.4%
Maximaler Monatsertrag	9.6%	9.6%	11.2%	21.4%	4.9%
Maximaler Monatsverlust	-9.6%	-11.5%	-13.1%	-25.4%	-13.6%

Grösste Positionen

Actelion.....	7.1 %
Nestlé.....	6.3 %
Fresenius.....	5.0 %
Barrier Reverse Convertible Lufthansa	7.96%
United Internet.....	4.8 %

Historische Performance Musterportfolio

	Jan	Feb	Mär	Apr	Mai	Jun	Jul	Aug	Sep	Okt	Nov	Dez	Jahr
2005	1.8%	2.2%	0.0%	-1.7%	1.6%	2.0%	3.0%	0.5%	3.6%	-1.9%	1.5%	3.5%	17.1%
2006	3.1%	1.2%	2.1%	0.7%	-2.1%	1.5%	0.2%	-0.1%	2.2%	2.6%	-0.6%	2.9%	14.4%
2007	3.7%	-0.9%	1.4%	4.3%	-1.2%	-0.5%	0.9%	-4.3%	-1.1%	1.7%	-4.6%	-0.8%	-1.8%
2008	-7.4%	2.8%	0.7%	2.5%	2.2%	-2.3%	-1.9%	0.3%	-7.9%	-6.1%	-0.3%	0.2%	-16.6%
2009	0.5%	-1.1%	0.8%	4.6%	2.7%	-0.1%	3.1%	2.0%	1.9%	-1.2%	1.9%	2.0%	18.3%
2010	-0.5%	-0.2%	2.7%	0.2%	-3.5%	-2.6%	1.3%	-1.6%	1.7%	4.5%	-0.7%	0.9%	1.9%
2011	0.9%	0.5%	1.0%	0.4%	-2.7%	-4.9%	-3.0%	-0.9%	-0.9%	1.7%	-1.1%	-0.7%	-9.5%
2012	2.3%	1.3%	0.3%	0.9%	-2.2%	1.6%	2.7%	0.2%	0.8%	-1.7%	-0.3%	-0.7%	5.2%
2013	2.6%	2.5%	1.3%	0.1%	1.5%	-3.2%	2.4%	-0.5%	0.7%	2.8%	1.5%	0.2%	12.4%
2014	-0.5%	2.2%	-0.4%	1.6%	1.4%	-0.2%	-1.3%	-0.1%	-1.6%	-0.3%	2.5%	-0.7%	2.5%
2015	-4.9%	5.0%	0.5%	-0.6%	0.4%	-2.9%	4.6%	-3.2%	-3.7%				-5.1%